

MAYUKH DEALTRADE LIMITED

CIN: L51219MH1980PLC329224

Regd. Off: 101 1st Floor, Crystal Rose C.H.S Datta Mandir Road, Mahavir Nagar, Kandivali W Mumbai 400067
Tel No: 022-28684491, email: info@mayukh.co.in Website: www.mayukh.co.in

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of Companies Act, 2013 and read with the
Companies (Management and Administration) Rules, 2014)

Dear Member(s),

Notice is hereby given pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("Companies Act"), read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), (including any statutory modification or re-enactment thereof, for the time being in force), Secretarial Standard on General Meetings ("SS-2"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable laws and regulations, it is proposed to seek the consent of the members ("Members") of **M/s. Mayukh Dealtrade Limited** ("Company"), for the resolutions appended below, through postal ballot using Postal Ballot Form /Remote Electronic Voting ("e-voting").

An Explanatory Statement pursuant to Section 102 of the Act and other applicable provisions of the Act, pertaining to the resolution setting out the material facts and the reasons thereof, is appended along with a postal ballot form ("Postal Ballot Form"). Pursuant to Rule 22(5) of the Rules. The Board of Directors ("Board") in its meeting held on 19th March, 2021 has appointed M/s. Nitesh Chaudhary & Associates, Practicing Company Secretaries Firm, as the Scrutinizer for conducting the Postal Ballot and e-voting process in a fair and transparent manner.

You are requested to carefully read the instructions given for E-voting/Ballot Voting in the notes of Notice of Postal Ballot and on the Ballot Form, record your assent (for) or dissent (against) therein either by E-voting of Ballot Voting and return the ballot form in original duly completed in the attached self-addressed, postage pre-paid envelope (if posted in India) so as to reach the Registrar & transfer Agent of the Company **M/s Niche Technologies Pvt. Ltd, at their address D-511, Bagree Market, 71 B R B Basu Road, Kolkata, West Bengal-700001** not later than the close of working hours i.e. 5.00 p.m. on 23rd April, 2021. Forms received after this date will be strictly treated as if the reply from the concerned member has not been received.

In compliance with the provision of Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Rules and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is also offering facility of e-voting to all its Members to enable them to cast their votes electronically. Members are requested to follow the procedure as stated in the Notes and printed overleaf of the Postal Ballot Form for casting of votes by e-voting.

Upon completion of the scrutiny of E-voting and Ballot voting, the Scrutinizer will submit his report to the Chairman. The result of the Postal Ballot would be announced by the Chairman of the Company on Saturday, 24th April, 2021 on or before 6:00 P.M. at the registered office of the Company. The said result would be displayed at the registered office of the Company, intimated to the BSE Limited where the Company's shares are listed. Additionally, the results along with the Scrutinizer's report will also be uploaded on the Company's website www.mayukh.co.in.

The date of declaration of the result by the Chairman/Director shall be considered to be the date of passing of the said resolution.

SPECIAL BUSINESS

ITEM NO.: 1

APPROVE SUB-DIVISION OF EQUITY SHARES OF THE COMPANY:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 61(1)(d) and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or reenactment thereof for the time being in force) read with applicable provisions of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, and other applicable laws, rules and regulations for the time being in force, if any, prescribed by any relevant authorities from time to time, to the extent applicable, subject to the provisions of the Memorandum and Articles of Association of the Company and subject to such other approvals, permissions and sanctions as may be necessary, approval of the members of the company be and is hereby accorded for sub-division of 1 (One) Equity Share of the Company having Face Value of Rs. 10/- each (Rupees Ten) into 2 (Two) Equity Shares having Face Value of Rs. 5/- (Rupee Five) each.

RESOLVED FURTHER THAT pursuant to the sub-division of Equity Shares of the Company from Face Value Rs. 10/- each (Rupees Ten) to Face Value of Rs. 5/- (Rupees Five), the existing Authorized and Paid up Equity Share Capital of the company as on record date as may be decided by the Board (which shall include any Committee thereof) shall stand sub-divided as given below:

| Particulars | Pre Sub-Division of Equity Shares | | | Post Sub-Division of Equity Shares | | |
|--------------------------|-----------------------------------|---------------------|------------------------------|------------------------------------|---------------------|------------------------------|
| | No. of Shares | Face Value (in Rs.) | Total Share Capital (in Rs.) | No. of Shares | Face Value (in Rs.) | Total Share Capital (in Rs.) |
| Authorized Share Capital | 3200000 | Rs. 10/- | 3,20,00,000 | 6400000 | Rs. 5/- | 3,20,00,000 |
| Paid-up Share Capital | 3200000 | Rs. 10/- | 3,20,00,000 | 6400000 | Rs. 5/- | 3,20,00,000 |

RESOLVED FURTHER THAT pursuant to the sub-division of the Face Value of Equity Shares as mentioned above, the existing share certificate(s) in relation to the existing issued Equity Shares having Face Value of Rs 10/- each (Rupee Ten) held in the physical form shall be deemed to have been automatically cancelled with effect from the record date to be fixed by the board, and the board be and is hereby authorized, without requiring to surrender the existing issued share certificate(s) by the members, to issue new share certificate in lieu of the existing share certificate(s), with regard to the sub-divided shares, and in case of Equity Shares held in the dematerialized form, the number of sub-divided Equity Shares be credited to the respective beneficiary accounts of the members with the Depository participants, in lieu of existing credits in their beneficiary accounts representing the equity shares of the company before subdivision.

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Company be and are hereby authorized to take all such steps as may be required to obtain approvals in relation to above and do all such further acts, deeds or things as may be required to give effect to the sub-division of Equity Shares of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company and Company Secretary be and are severally authorized to (a) delegate execution and filing of necessary applications, declarations, and other documents with stock exchanges, depositories, Registrar & Transfer agent and/or any other statutory authority(ies), if any; (b) cancel the existing physical share certificates; (c) settle any question or difficulty that may arise with regard to the sub-division of the shares as aforesaid or for any matters connected herewith or incidental thereto and (d) do all such acts, deeds, things, including all the matters incidental thereto in order to implement the foregoing resolution."

2. Approve the alteration in Capital Clause V of the Memorandum of Association of the Company:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT subject to the approval of the members for Sub division of face value of equity shares as proposed under item no. 1 above and pursuant to the provisions of Section 13, 61 and all other applicable provisions, if any, of the Companies Act, 2013 read with rules made there under (including any statutory modification(s), amendment(s) or reenactment (s) thereof for the time being in force), and subject to consents, approvals, permissions and sanctions, if any, required from any authority, consent of the members of the Company be and is hereby accorded that the existing Clause V of the Memorandum of Association of the Company be and is hereby accorded to alter and substituted thereof by the following Clause No. V as under:

The Authorised Share Capital of the Company is Rs. 3,20,00,000 (Rupees Three Crores Twenty Lakh Only) divided into 64,00,000 (Sixty Four Lakh) Equity Shares of Rs. 5/- (Rupees Five) each."

"RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, proper or desirable for the purpose of giving effect to this resolution."

**By Order of the Board of Directors
For Mayukh Dealtrade Limited
SD/-
Mit Tarunkumar Brahmhatt
Managing Director
DIN: 06520600**

Date: 19/03/2021

Place: Mumbai

Notes:

1. Explanatory Statement pursuant to Section 102(1) of the Act read with Section 110 of the Companies Act, 2013 ("the Act"), setting out material facts and reasons for the proposed Resolution Nos. 1 and 2, is annexed hereto along with the Postal Ballot Form for your consideration.

2. The additional details pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and Secretarial Standard-2 on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India, on Directors recommended by Board for re-appointment / continuation of office as a Director, are provided in the "Annexure" to this Postal Ballot Notice.

3. The Postal Ballot Notice is being sent to all the Members, whose names appear in the Register of Members/ list of Beneficial Owners, received from National Securities Depository Limited (NSDL)/ Central Depository Services (India) Limited (CDSL) as on Friday, 19th March, 2021 (cut-off date). The Postal Ballot Notice is being sent to Members in electronic form to the e-mail addresses registered with their Depository Participants (in case of electronic shareholding)/ the Company's Registrar and Share Transfer Agent (in case of physical shareholding). The company will follow the guidelines and rules for issuing notice and agenda to the members as per the recent **circular dated 31st December, 2020 vide circular no. General Circular No.39/2020 issued by F. No. 2/6/2020-CL-V Government of India Ministry of Corporate Affairs** with respect to the passing of ordinary and special resolutions by companies under the Companies Act,2013 read with rules made thereunder on account of COVID-19- Extension of time -reg, therefore the company dispatching the notice through electronic mode only.

4. Only a member who is entitled to vote is entitled to exercise his/her vote through postal ballot. Voting rights of every member shall be reckoned on the paid- up value of the equity shares whose names shall appear in Benpos- Beneficiary Position/ Register of Members as on Friday, 19th March, 2021 (cut-off date), and any recipient of this notice who has no voting rights as on the aforesaid date should treat the same as intimation only.

5. The shareholders are requested to exercise their voting rights by using the attached Postal Ballot Form only. Shareholders who do not receive the Postal Ballot Form may apply to the Company and obtain a duplicate thereof or download and print the Postal Ballot form from Website of BSE Ltd./Company. Facility of voting through electronic mode is being provided by the Company. The Postal Ballot Notice along with the Explanatory Statement, instructions and manner of e-voting process and the Postal Ballot Form can be downloaded from the Company's website www.mayukh.co.in and on the website of National Securities Depository Limited (NSDL) www.evoting.nsdl.com and /or from the website of the BSE Ltd. <https://www.bseindia.com/stock-share-price/mayukh-dealtrade-ltd/mayukh/539519/corp-announcements/> .

6. E-voting: In compliance with the provisions of Sections 108, 110 and other applicable provisions of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to offer e-voting facility to all its shareholders to enable them to cast their votes electronically. Please note that e-voting is entirely optional for the shareholder(s) and that the shareholder(s) can opt only for one mode of voting. If a shareholder has opted for e-voting, then he/she/it should not vote by postal ballot and vice-versa. However, in case shareholder(s) cast their vote both via physical ballot and e-voting, then voting through e-voting shall prevail, notwithstanding whichever option is exercised first.

7. The Company has engaged National Securities Depository Limited (NSDL) to provide e-voting facility to the shareholders of the Company as an alternate to dispatch the Postal Ballot Form. If a shareholder has voted through e-voting facility, he/she/it is not required to send the Postal Ballot Form.

8. Corporate / Institutional Member(s) (i.e., other than individuals, Hindu Undivided Families / Non-resident Indians etc.) opting for Postal Ballot are required to send Certified True copy of Board Resolution / Power of Attorney / Authority letter etc., to the Registrar & transfer Agent of the Company **M/s Niche Technologies Pvt. Ltd, at their address D-511, Bagree Market, 71 B R B Basu Road, Kolkata, West Bengal-700001** not later than the close of working hours i.e. 5.00 p.m. on 23rd April, 2021 along with the Ballot Form.

9. Members can cast their vote online from 25th March 2021 at 9.00 a.m. to 23rd April, 2021 at 5.00 p.m. as the e-voting module shall be disabled for voting by NSDL thereafter. During this period, shareholders' of the Company as on the cut-off date i.e., on 19th March, 2021 may cast their vote electronically. If you are voting through Postal Ballot Form (i.e. Physical Ballot), you are requested to carefully read the instructions given on the Form enclosed herewith and return it, duly completed and signed along with your assent (FOR) or dissent (AGAINST), so as to reach the Registrar and Transfer Agent on or before the close of working hours i.e. by 5.00 p.m. on 23rd April, 2021. Please note that any Postal Ballot Form(s) received after that date will be treated as not having been received.

10. Postal Ballot Form should be completed and signed by the Member(s) as per the specimen signature registered with the Company / Depository Participants. In case of joint holding, this Form should be completed and signed by the first named Member and in his / her absence, by the next named Member.

11. Once the vote on a resolution is casted by the member, he shall not be allowed to change or modify it subsequently;

12. Member can log in any number of times till he has voted on all the resolutions or till the end of the voting period (i.e. till the last date of receipt of Postal Ballots on 23rd April, 2021, whichever is earlier.

13. Nitesh Chaudhary & Associates, Practicing Company Secretaries firm (M. No. FCS 10010) Mumbai has been appointed as the scrutinizer for Postal Ballot and electronic voting process who shall prepare and submit his report of the votes cast in favour or not in favour/ against, to the Chairman on or before 24th April, 2021.

14. The results declared along with the scrutinizer's report shall be placed on the website of the Company www.mayukh.co.in, on the website of National Securities Depository Limited (NSDL) www.evoting.nsdl.com and shall also be communicated to BSE Limited.

15. Members may contact to Mr. Nitesh Chaudhary, Proprietor of Nitesh Chaudhary & Associates, Practicing Company Secretaries firm the Scrutinizer by an email at csniteshchaudhary@gmail.com for any information or queries pertaining to electronic voting.

16. Notice of the postal ballot along with Ballot Paper is also displayed at www.mayukh.co.in; and on BSE Ltd website <https://www.bseindia.com/stock-share-price/mayukh-dealtrade-ltd/mayukh/539519/corp-announcements/>.

17. User Manual for electronic voting is available at www.evoting.nsdl.com

18. **The instructions for e-voting are as under:**

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is: |
|---|---|
| a) For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****. |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12***** |
| c) For Members holding shares in Physical Form. | EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, for your 'initial password' you may communicated to Registrar & Transfer Agent of the Company **M/s Niche Technologies Pvt. Ltd, at their address** D-511, Bagree Market, 71 B R B Basu Road, Kolkata, West Bengal-700001 Tel. No. 033 - 22343576 / 22357270 / 7271 Email Id: nichetechpl@nichetechpl.com.

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN,your name and your registered address.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.

2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csniteshchaudhary@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-1020-990 / 1800 22 44 30 or send a request at evoting@nsdl.co.in

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item No. 1 & 2:

Presently the Authorized Share Capital of the Company is Rs. 3,20,00,000/- (Rupees Three Crores Twenty Lakh) divided into 32,00,000 (Thirty Two Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each and its Paid up Share Capital is Rs. 3,20,00,000 (Rupees Three Crores Twenty Lakh) divided into 32,00,000 (Thirty Two Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each.

In order to improve the liquidity of the Company's Equity Shares and to make these equity shares more affordable/accessible for the small retail investors to invest in the Company's shares, the Board of Directors ("hereinafter referred as Board") at its meeting held on 19th March, 2021, recommended the Sub-Division of 1 (One) Equity Share having a Face Value of Rs 10/- (Rupees Ten) into 2 (Two) Equity Shares having Face Value of Rs 5/- (Rupees Five) each, for the approval of Shareholders.

Each sub division share will rank pari-passu in all respects with each other. Stable market cap in the interest of shareholders: The proposed share sub division will generally be beneficial to its Shareholders as it may serve to reduce the fluctuation in magnitude of the Company's market capitalization. This may, in turn, increase market interest in the shares and generally make the shares more attractive to investors.

Further Article of the Article of Association permits sub-division of shares subject to the approval of members. The Record Date for the aforesaid Sub-Division of Equity Shares will be fixed by the Board of Directors of the Company after obtaining approval of members.

Pursuant to the aforesaid sub-division of Equity Shares and as per Section 13, 14 & 61 of the Companies Act, 2013 and the rules made thereunder, it is required to alter the existing Capital Clause V of the Memorandum of Association of the Company.

Accordingly, your Directors recommend the passing of Ordinary Resolution set out at Item no. 1 and Item no. 2 of the Notice for approval of Shareholders in the interest of the company.

A copy of Memorandum of Association of the Company along with the proposed amendments is available for inspection for the members of the Company at the Registered Office of the Company on all working days between 11.00 a.m. to 02.00 p.m.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested in the above resolution, except to the extent of equity shares held by them in the Company.

**By Order of the Board of Directors
For Mayukh Dealtrade Limited**

SD/-

Mit Tarunkumar Brahmhatt

Managing Director

DIN: 06520600

Date: 19/03/2021

Place: Mumbai

POSTAL BALLOT FORM

(Please read the instructions printed overleaf carefully before completing the form)

S. No.

| | | |
|---|---|--|
| 1 | Name(s) of shareholders(s) (In block Letters) including joint-holders, if any) | |
| 2 | Registered Address of the sole/first named shareholder | |
| 3 | Registered Folio No./DP ID No* | |
| 4 | Client ID No*. | |
| 5 | Number of shares held | |

I/We hereby exercise my/our vote in respect of the following Resolutions to be passed through Postal Ballot for the business stated in the Notice of the Company by conveying my/our assent or dissent to the said Resolution by placing the tick (✓) mark at the appropriate box below:

| Resolution No. | Description | Type of Resolution | No. of shares held | I/We assent to the Resolution (FOR) | I/We dissent to the Resolution (AGAINST) |
|----------------|---|---------------------|--------------------|-------------------------------------|--|
| 1 | To Sub-Division of Face Value Of Equity Shares of the Company from Rs. 10/- each face value to Rs. 5/- each face value. | Ordinary Resolution | | | |
| 2 | To Alter Memorandum of Association of the Company for Sub-Division of Equity Shares of the Company | Ordinary Resolution | | | |

Place:

Date:

Signature of the Shareholder / Beneficial Owner

(Refer Instruction No.3 given overleaf)

(* Applicable to Shareholders holding shares in dematerialized form)

Electronic Voting Particulars

| EVSN (Electronic Voting Sequence Number) | User Id | Password |
|---|----------------|-----------------|
| | | |

Notes:

1. If you opt to cast your vote by (“Electronic Voting”) E-voting, there is no need to fill up and sign this form.
2. Last date of receipt of Postal Ballot Forms by the Registrar and Transfer Agent is on or before 5:00 P.M. on 23rd April, 2021.

INSTRUCTIONS:

1. A member desiring to exercise vote by Postal Ballot Form shall send it to the Registrar & Transfer Agent of the company as details of communications given above.
2. Postal Ballot form should be completed and signed by the shareholder. In case of joint holding, this form should be completed and signed (as per the specimen signature registered with the company) by the first named shareholder and in his absence, by next named shareholder.
3. Incomplete, unsigned or incorrectly ticked Postal Ballot Form shall be rejected.
4. Duly completed Postal Ballot Form should reach the Registrar and Transfer Agent not later than the close of working hours (5.00 p.m.) of 23rd April, 2021. Postal Ballot Form received after this date will strictly treated as if the reply from the member has not been received. Results of the Postal Ballot will be declared by the Chairman on or before 24th April, 2021.
5. Voting rights shall be reckoned on the paid up value of shares registered in the name of shareholders on 19th March, 2021 (cut-off date).
6. The Postal Ballot shall not be exercised by a Proxy.
7. The Scrutinizers decision on the validity of the Postal Ballot shall be final.
8. In case of shares held by companies, trusts, societies etc. duly completed Postal Ballot should be accompanied by a certified true copy of Board resolution / Authority together with specimen signature(s) of the duly Authorized signatory/ies.
9. Members are requested not to send any other paper along with the postal ballot form.
10. A Member may obtained or access the postal ballot for physical voting through postal ballot form by downloading and printing ballot form from Companies website or BSE Ltd. website. However, the duly filled Postal Ballot Form should reach the Registrar and Transfer Agent not later than the date specified i.e. 24th April, 2021 on or before 5:00 P.M.