



Mayukh Dealtrade Ltd.

(CIN: L51219MH1980PLC329224)

Date: 19th January, 2024

To,
BSE Ltd.
The Corporate Relations Department,
PJ Tower, Dalal Street, Fort,
Mumbai-400001

BSE Script Code: 539519; ISIN: INE280E01020

Subject: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 31st December, 2023.

Dear Sir(s),

With reference to compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (LODR) Regulation, 2015 the Company hereby submits to the Stock Exchange statement of deviation(s) or variation(s) in the utilization of funds raised by the Company for the quarter ended 31st December, 2023 for the Preferential Issues of 42,00,000 Equity Convertible Warrants into Equity Shares at a price of 6.90/- each i.e. (75%).

We hereby confirm that,

- a) there was no deviation in the utilization of proceeds of Preferential Issue of Equity Convertible Warrants into Equity Shares from the objects as stated in explanatory statement to the notice for the Extra-Ordinary General Meeting held on 17th November, 2022.
- b) there has been no variation in the use of proceeds of Preferential Issue of Equity Convertible Warrants into Equity Shares from the objects stated in explanatory statement to the notice for the Extra-Ordinary General Meeting held on 17th November, 2022.

Please take the same on your record and acknowledge the receipt of the same.

For Mayukh Dealtrade Limited

Mit Tarunkumar Brahmbhatt
Managing Director
DIN: 06520600



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Annexure-A Statement of Deviation or Variation						
Name of listed entity	Mayukh Dealtrade Limited					
Mode of Fund Raising	Preferential issue of 20000000 warrants to Non-promoters and out of which a). 9,00,000 Warrants convertible into Equity Shares during the quarter September, 2023. b). 42,00,000 Warrants convertible into Equity Shares during the quarter December, 2023.					
Date of Raising Funds	During the quarter December, 2023 the Company has allotted 42,00,000 Warrants convertible into equity shares at a price of Rs. 6.90/- i.e. (75%) Date of Allotment of Warrants into Equity Shares:					
	Date of Allotment	Convertible Warrants into equity	At price (75%)	Consideration received		
	13.10.2023	10,00,000	6.90/-	69,00,000		
	31.10.2023	1,00,000	6.90/-	6,90,000		
	28.11.2023	12,00,000	6.90/-	82,80,000		
	05.12.2023	9,50,000	6.90/-	65,55,000		
	14.12.2023	9,50,000	6.90/-	65,55,000		
	Total	42,00,000		2,89,80,000		
Total Amount Raised on Conversion of warrants into equity shares	Total 42,00,000 Warrants allotted by the Company during December, 2023 and has received Rs.2,89,80,000.					
Report filed for Quarter ended	31 st December, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation/ Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation/ Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Funds Utilized	Amount of Deviation/ Variation for the	Remarks, if any

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					quarter according to applicable object	
To raise further capital in order to meet the funding and business requirements of the Company including in relation to, and for [funding the business growth, capital expenditure, expansion plans including investments in subsidiaries, Investment in good business entities either the same kind of business or other business, Investment in any company for creating group/associate companies, investment in any kind of Securities of any other company, exploring new initiatives, acquisition of business by making Investment or acquisition of stake in entities/ acquisition of companies as subsidiary for further expansion and diversification of the Business model, purchase any kind of property (Office premises/Factory/Godown/Land, etc.) for the company, Inter body corporate loans in the requirements of business, utilization for working capital, and other general corporate purposes] by way of fresh issue for cash and / or for consideration other than cash (including share swap).	Not Applicable	42,00,000 (Conversion of warrant into equity)	Not Applicable	Rs. 2,89,80,000/- (Balance 75%) (Total received Rs. 2,89,80,000/- out of which Rs. 2,89,80,000/- utilized till 31 st December, 2023	Nil	NA
General Corporate Purposes						
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of the contract referred to in the fund-raising document 1. e. prospectus, letter of offer, etc.						

Please take the same on your record and acknowledge the receipt of the same.

For Mayukh Dealtrade Limited

Mit Tarunkumar Brahmhatt
Managing Director
DIN: 06520600

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